

Resource Budget Changes: FY2023 Approved to Adopted Budget	
Increased the beginning fund balance restricted bond proceeds & other restricted debt service due to the final reconciliation of capital projects.	\$ 84,630,944
Increased the unrestricted beginning fund balance as a result of updated projections for FY2023 (capital and operating projects carryover).	\$ 20,625,358
Increased passenger revenue and transit advertising to reflect most recent projection.	\$ 1,697,010
Increased other federal/state/local operating grants mainly due to rounding.	\$ 27
Decreased CIP resources to complete projects deferred from FY2022 to FY2023.	\$ (389,288)
Decreased Light Program Resources to reflect most recent projection.	\$ (2,400,000)
Increased other non-operating requirements due to addition of one State STIF-Discretionary project and assumption that Clackamas County PTSPs don't sign IGAs until FY2023.	\$ 5,569,960
Total	\$ 109,734,011
Requirement Budget Changes: FY2023 Approved to Adopted Budget	
Increased funds mainly due to adjustments to the non-union salary program.	\$ 3,912,940
Increased Materials & Services mainly for Diesel Fuel, Security Services and ATP Central contract.	\$ 8,615,800
Decreased Other Post Employment Benefits for capital grant fringe reimbursement.	\$ (333,822)
Increased CIP due to the carryover of some projects from FY2022 into FY2023.	\$ 57,924,508
Increased contingency primarily to reflect changes in Personnel Services, Materials & Services and Capital.	\$ 365,847
Increased other non-operating requirements due to addition of one State STIF-Discretionary project and assumption that Clackamas County PTSPs don't sign IGAs until FY2023.	\$ 5,569,987
Increased Restricted Bond Proceeds & Other Restricted for Capital Program	\$ 39,318,023
Decreased unrestricted ending fund balance carryover into FY2023.	\$ (5,639,272)
Total	\$ 109,734,011